

RocTool announces the completion of 5.5€ million capital increase

RocTool (Alternext – FR0010523167 – ALROC), specialists in heating and cooling technologies for plastic and composites, has today announced the completion of a 5.5€ million capital increase subscribed by a small number of European investors. The capital increase aims to support the Group's new strategy based on an enhanced international presence, stepping up its research and innovation, as well as the ramp-up of its sales and marketing teams.

Matt Boulanger, Chief Executive Officer of RocTool, comments: *"Our new strategy adopted at the end of 2015 paid off in 2016, which saw very strong sales growth of +47% to 6.3€ million. Thanks to the success of this capital increase, we will step up the rate of execution of our new strategy, putting major international brands and ordering clients at the centre of the Group's development. On behalf of the entire team at RocTool, I would like to thank our long-standing shareholders for the trust they have once again placed in us, as well as the new shareholders joining us with this round of fundraising."*

Terms of the capital increase

The capital increase concerns a total of 850,000 ordinary shares with a par value of 0.20€ per share, issued in favour of a small number of European institutional investors and falling within the categories defined in the third resolution of the Extraordinary Shareholders' Meeting of 28 February 2017, in accordance with Article L. 225-138 of the French Commercial Code.

The issue price of the new shares has been set at €6.5 per share, representing a discount of 5.80% to the weighted average share price for the last five trading days prior to the capital increase.

The settlement-delivery date for the capital increase will be on 15 March 2017.

An investor holding 1% of share capital prior to the capital increase and not taking part in the current capital increase will see their percentage stake reduced to 0.75%.

Use of issue proceeds

The net proceeds from the capital increase, used primarily to finance the Group's new strategy adopted at the end of 2015 and to stimulate growth, will enable RocTool to:

- enhance its international presence with the strengthening of its existing platforms (technical and demonstration centres), as well as the creation of new platforms (particularly in the Asia-Pacific region);
- support the choice of organic growth driven by marketing and direct sales (launch of the new HDPlastics™ marketing campaign and new products and services, attendance at international trade events etc.);
- step up investment relating to research and innovation in order to speed up time to market and access new markets.

Listing of the new shares

The new shares in the Company should be listed for trading on Alternext Paris on 15 March 2017. They will be listed under the same ISIN code as the existing shares (FR0010523167), bearing dividend rights as of the issue date, and will be immediately and fully equivalent to the Company's existing ordinary shares.

Once the capital increase is complete, the total number of RocTool shares will be 3,350,382.

This capital increase is without preferential subscription rights.

In accordance with the provisions of Article 211-3 of the *Autorité des Marchés Financiers* general regulations, the offering of shares within the framework of this capital increase does not require a prospectus subject to approval by the *Autorité des Marchés Financiers*.

SwissLife Banque Privée acted as Lead Manager and Bookrunner for the capital increase.

Business activity

2017 has got off to a good start with technology installations already carried out and planned. This confirms the positive business trend observed in 2016, with targets aiming for sales growth and steady gross margin.

Next publication

2016 full-year results: 27 April 2017

About RocTool: Created in 2000, RocTool is a Technology & Manufacturing solutions provider offering Engineering services and systems. RocTool induction process is fully adapted for plastic injection and composite processing, including multiple configurations to fit with tier manufacturers requirements. RocTool's Research and Development team is adapting the technologies to more materials including metal. As a Heat and Cool technology leader, RocTool now offers High Definition Plastics™ capabilities to plastic molders and Light Induction Tooling™ to composite part suppliers. The processes developed by RocTool are used in production by major brands in innovative industries such as automotive, aerospace, consumer products & electronics. They hold many advantages including reduced cycle times, surface quality, light-weighting and performance, therefore resulting in an overall cost reduction of the produced parts for manufacturers.

RocTool is listed on Alternext. Its headquarters and R&D center is situated at Le Bourget du Lac (France). RocTool also has offices and platforms in North America, Japan, Taiwan and Germany.

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