

## Press Release

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# **Roctool signs its first commercial agreement in India with a leading automotive manufacturer: Varroc Polymers Pvt. Ltd.**

Roctool (Euronext Growth – FR0010523167 – ALROC), specialists in mold heating and cooling technologies for plastics and composites, today announces its first commercial agreement in India with Varroc Polymers Pvt. Ltd.

Varroc Group is an emerging global automotive component manufacturer and supplier of polymer part systems chassis parts, exterior lighting systems, powertrain parts and electrical-electronic systems to leading passenger car and motorcycle manufacturers worldwide.

As a part of this agreement, Varroc Polymers will have access to Roctool's heat and cool technology for applications which require top surface quality and also gain support for their manufacturing needs. The main technology of Roctool is using induction heating of the mold to offer quality enhancement and other process advantages to manufacturers.

*"We are excited to start this relationship with Varroc. India is a new market for us but we feel confident that working in close collaboration with a top-notch company like Varroc, we can efficiently grow the Roctool technology with Varroc for 2-wheeler and automotive applications in India"* explains Mathieu Boulanger, CEO of Roctool.

Varroc is one of the largest Indian auto component manufacturer and 6th largest automotive lighting supplier in the world.

With this agreement, Roctool addresses the Indian market for the first time. The growth of Indian passenger vehicle (cars, utility vehicles and vans) market stood out among top volume markets globally in 2017. With a growth of more than nine per cent in sales to 2.98 million units in 2017<sup>1</sup>, the Indian market represents a significant growth opportunity for Roctool.

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<sup>1</sup> Sources : Business Standard

## **Contact press / Investor Relations**

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## **About Roctool - [www.roctool.com](http://www.roctool.com)**

Created in 2000, Roctool is a Technology & Manufacturing solutions provider offering engineering services and systems for injection and compression molding. Its R&D team is constantly adapting its induction technologies to more materials, in order to draw benefits such as reduced cycle times, surface quality, lightweighting, product performance, and overall cost reductions. Roctool's latest technology: IDH™ - Induction Dual Heating, is a leading Heat &Cool process combining composites with overmolded plastic features, which targets major brands in innovative industries, e.g. automotive, aerospace, consumer products, and electronics. Roctool technologies are already in production, in particular HD Plastics™ capabilities for plastic molding and Light Induction Tooling - LIT™ for composite parts. Roctool is listed on Euronext Growth. Its headquarters and R&D center is situated at Le Bourget du Lac (France). Roctool also has offices and platforms in North America, Japan, Taiwan, and Germany.