

Press Release

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Roctool strengthens its presence in the Chinese market

-  Major contracts signed and ongoing investments in China, a growing market
-  Asia, a key continent for the consumer electronics market
-  Opening of a subsidiary in Shanghai
-  Accelerating growth in the second half of 2017

Roctool (Euronext Growth – FR0010523167 – ALROC), heat and cool technology molding specialists for plastic and composites, announces today the presence of Roctool in the Chinese market with major contracts signed, the opening of a subsidiary and a promising order book for the second half of 2017.

Major contracts signed and ongoing investments in China, a strong growing market

In order to develop in the Chinese region, a high potential market, Roctool is significantly investing in order to penetrate this market faster and is now targeting major subcontractors of consumer electronic products. Five new Chinese subcontractors are now equipped with Roctool systems, and several others are in the pipeline.

Furthermore, Roctool's first two clients in the region are increasing their use of Roctool technology for the production of plastic and composite parts, which results to new orders of Roctool systems.

Opening a subsidiary in Shanghai

Already present in Asia, with sites in Japan and Taiwan, Roctool is strengthening its presence in the region with the opening of a subsidiary in Shanghai, China. Thanks to this subsidiary, Roctool aims to accelerate its entry to new Chinese clients, offer ongoing support to existing customers and reinforce the relationship with its Asians partners.

Beginning of 2018, this subsidiary will be completely equipped with Roctool's latest technologies for Plastic Injection and Composite Processing. The company will organize a large demonstration of Roctool Technologies in its new center in June 2018. It will be Roctool's largest demo center with a strong ambition to demonstrate the benefits of the technologies to major manufacturers in China.

Asia, a key continent for automotive and consumer electronics market

Roctool would like to gain market shares in Asia within the Automotive, Consumer Electronics and especially in the laptop market, sectors currently growing. Developing a unique added value offer for Consumer Electronic products such as components for notebooks and Automotive parts requiring optimal surface quality and performance, Roctool is experiencing increased deliveries of its systems.

Accelerating growth in the second half of 2017

The quality requirements of manufacturers for plastic and composite parts are becoming increasingly high, for both cycle times and cutting-edge molding technologies. Roctool allows its clients to meet this level of requirements and improve the quality of their parts while eliminating defects. In fact, Roctool is experiencing a significant increase in deliveries of its systems in the second half of the year and shows a promising order book. The majority of these deliveries are destined for Asian and North American customers and especially Chinese manufacturers, manufacturing for major brands.

Mathieu Boulanger, Roctool CEO comments: *"Focusing on the added value of our technology and quantifying the advantages for our clients has been very productive. Entering into the major brand supply chain takes time, but remains the best way to ensure a durable relationship with them and to establish our technology as the standard for some of their applications. In addition to Asia, new manufacturers around the world are being equipped with our technologies, so they can offer parts corresponding to a higher level of requirements. We are in line with our investment and development plan. We already see an accelerating growth during this second semester."*

Contact presse / Relations avec les investisseurs

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About Roctool: www.roctool.com

Created in 2000, Roctool is a Technology & Manufacturing solutions provider offering engineering services and systems for injection and compression molding. Its R&D team is constantly adapting its induction technologies to more materials, in order to draw benefits such as reduced cycle times, surface quality, lightweighting, product performance, and overall cost reductions. Roctool's latest technology: IDH™ - Induction Dual Heating, is a leading Heat &Cool process combining composites with overmolded plastic features, which targets major brands in innovative industries, e.g. automotive, aerospace, consumer products, and electronics. Roctool technologies are already in production, in particular HD Plastics™ capabilities for plastic molding and Light Induction Tooling - LIT™ for composite parts. Roctool is listed on Alternext. Its headquarters and R&D center is situated at Le Bourget du Lac (France). Roctool also has offices and platforms in North America, Japan, Taiwan, and Germany.