ROCTOOL ANNOUNCES GLOBAL LICENSE AGREEMENT FOR MULTIPLE MARKETS WITH FLEXTRONICS

RocTool (Alternext – FR0010523167 – ALROC), specialist in the design and development of technologies for rapid molding of composite and plastic injection announced that it has signed a global license agreement with Flextronics, a leading provider of global end to end supply chain solutions including designing, manufacturing, shipping and services for original equipment manufacturers (OEMs).

Flextronics began using RocTool technologies in 2011. However, the new global license expands the agreement to include RocTool latest injection molding processes for composites and plastic injection and innovations for consumer electronics, automotive, wearable applications, and a wide range of consumer products.

François Barbier, president of Global Operations and Components at Flextronics stated, “We are happy to expand our partnership with RocTool as well as increasing the molding processes and capabilities that we provide our valued OEM customers.”

With an established global presence, Flextronics molding capabilities include injection molding and compression molding, that include the latest ‘Heat and Cool’ technologies from RocTool.

Alexandre Guichard, RocTool Chairman: « Combining our unique technology with Flextronics impressive molding capabilities on a global scale should create new opportunities and bring to the OEMs a relevant manufacturing solution »

About RocTool

Created in 2000, RocTool revolutionizes fast molding processes for composites, plastic injection and very soon metal. The processes developed by RocTool are for innovative industries: Consumer Electronics, Automotive, Sports & Leisure and hold many advantages including reduced cycle times, enhanced quality of parts produced, so from a strategic point of view, for manufacturers, the cost of the produced part.

RocTool is listed on NYSE Alternext in Paris and recently successfully raised € 3.6 million of new capital. Their headquarters and R&D center are situated at Savoie Technolac, Le Bourget du Lac (France). The company opened three subsidiaries, in the USA, Germany and Taiwan and boasts test & demonstration platforms in Germany, Japan and Italy.

Strong with a team of specialists, a client base of leaders in their respective markets and a “Licensing out” Business model, generating recurring revenue, RocTool currently has 80 patents and develops its innovative, rapid molding solutions to 40 Licensees in over 12 countries. For more information please visit www.roctool.com

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