JU TENG AND ROCTOOL SIGN TWO NEW AGREEMENTS

- TWO NEW PRODUCTION LICENSE AGREEMENTS
- AMBITIOUS TARGETS IN THE ELECTRONIC MARKET

Roctool (Alternext – FR0010523167 – ALROC), specialists in the design and development of technologies for rapid molding of composite and plastic injection, and Ju Teng International (Hong Kong – 3336:HK), a leading provider of 3C (computers, communication and electronic devices), announce the signature of two new production licenses.

TWO NEW PRODUCTION LICENSE AGREEMENTS

After significant investments in 2013 for setting up their new composite factory (the world’s largest, with about one hundred production lines equipped with Roctool technology), Ju Teng purchased two new 3iTech® production licenses, one for the manufacturing of touch tablet parts and the other for laptop/notebook manufacturing.

After signing the first license agreement with Roctool for smartphones, Ju Teng acquires two new licenses for their main markets, offering innovative solutions to electronic manufacturers such as, increasing manufacturing speed and product’s surface quality and decreasing products thickness as well as weight.

AMBITION TARGETS IN THE ELECTRONIC MARKET

With the signing of these two new agreements, Roctool and Ju Teng state their growth targets in the key markets of tablets and notebook/laptops, of which the number of units manufactured is expected to exceed 470 million in 2014 (source: Canalys).

The two companies confirm their engagement towards a medium-long term cooperation in the fast growing electronic market.

Li-Yu Cheng, Ju Teng International CEO: « Given our investments in 2012 and 2013 with Roctool technologies for our new manufacturing facility and the first successful manufacturing of smartphone components, it was important and straightforward for us to engage further with Roctool for tablets...»
and laptop applications so as to offer to our clients these technologies on all of our priority markets, not only for composite parts but also for plastic injection. »

Alexandre Guichard, RocTool CEO: « Ju Teng is a strategic partner for RocTool henceforth: our first client in Asia and the first investing massively in our technologies. Ju Teng is becoming a major player in the 3C markets and is showing the way with RocTool, in particular for the manufacturing of composite covers. Ju Teng’s growth is impressive and they are gaining market share with the leading world players. These latest agreements will allow us to establish our technologies on the new generations of tablets and laptops. »

About Ju Teng International
With more than 30% of the market share in the global notebook casing market, Ju Teng is one of the world leaders for consumer electronics. Ju Teng works with some of the most prestigious brands in consumer electronics. Ju Teng has developed new production processes for 3C products and meets the customer requirements for high quality electronic parts: shiny and/or matt, strength, soft touch, innovative materials etc. For more information please visit www.juteng.com.hk

About RocTool
Created in 2000, RocTool revolutionizes fast molding processes for composites, plastic injection and very soon metal. The processes developed by RocTool are for innovative industries: Consumer Electronics, Automotive, Sports & Leisure and hold many advantages including reduced cycle times, enhanced quality of parts produced, so from a strategic point of view, for manufacturers, the cost of the produced part.

Strong with a team of specialists, a client base of leaders in their respective markets and a “Licensing out” Business model, generating recurring revenue, RocTool currently has 80 patents and develops its innovative, rapid molding solutions to 40 Licensees in over 12 countries. For more information please visit www.roctool.com

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